



Utkarsh Tubes & Pipes Limited

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Utkarsh Tubes & Pipes Limited

Corporate Social Responsibility (CSR) Policy

1. CSR Philosophy:

We recognize that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment. We believe that to succeed, an organization must maintain highest standards of corporate behaviour towards its employees, consumers and societies in which it operates. We are of the opinion that CSR underlines the objective of bringing about a difference and adding value in stakeholders' lives. As a responsible corporate citizen, we try to contribute for social and environmental causes on a regular basis. We believe in triple bottom line form i.e. "People, planet and profit", to evaluate CSR.

2. CSR Vision:

1. Develop meaningful and effective strategies for engaging with all stakeholders.
2. Consult with local communities to identify effective and culturally appropriate development goals.
3. Partner with credible organizations like trusts, foundations, etc. including non-government organizations.
4. Check and prevent pollution, recycle, manage and reduce waste, manage natural resources in a sustainable manner.
5. Ensure efficient use of energy environment friendly technologies.

3. Constitution of CSR Committee:

The Board of Directors (BOD) of the Company shall form a CSR Committee as per provisions of Section 135 of the Companies Act, 2013 ("Act") and Rules made thereunder to carry out the following functions:-

1. To formulate and recommend to the Board, a CSR policy indicating activities to be undertaken as specified in Schedule VII of the Act.
2. To recommend the amount of the expenditure to be incurred.
3. To monitor the CSR policy from time to time.
4. Any other matter as the CSR Committee may deem appropriate after approval of the BOD or as may be directed by the BOD from time to time.



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Works

1. NH 6 Village - Jangalpur P O Andul Mouri, Howrah, India T +91 33 2669 0833 / 1151 / 1571 F +91 33 2669 3856

2. NH 2 Durgapur Expressway, P O Gurap, Hooghly - 712 303, India T 03213 - 253996

CIN : U51109WB1995PLC070893

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4. CSR Activities: In accordance with the Act and Rules, the activities are as follows:-

Activities	Projects/Programs	Modalities of Execution	Implementation Schedules
1) Eradicating extreme hunger and poverty.	Distribution of Food packets and packaged drinking water.	Preference to be given to local area at plants situated at Jangalpur, Howrah & Gurap, Hooghly.	An estimated expenditure of Rs. 2 lacs to be made during FY 14-15 and onward.
2) Promotion of education.	Sponsoring education of underprivileged children by making School for them.	-Do-	An estimated expenditure of Rs. 4 lacs to be made during FY 14-15 and onward.
3) Promoting gender equality and empowering women.	Safeguards to ensure that all employees of whatever nationality, colour, race or religious belief are treated with respect and without sexual, physical or mental harassment.	By providing the cost of medical treatments.	An estimated expenditure of Rs. 2 lacs to be made during FY 14-15 and onward.
4) Reducing child mortality and improving maternal health.			
5) Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases.			
6) Ensuring environmental sustainability.	Swachh Bharat Mission (cleaning, implant trees, reduce global warming etc.)	Local area at plants situated at Jangalpur, Howrah & Gurap, Hooghly.	An estimated expenditure of Rs. 2 lacs to be made during FY 14-15 and onward.
7) Employment enhancing vocational skills.			
8) Social business projects.			
9) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.			
10) Such other matters.			

Note:

- The activities and related expenditure stated hereinabove shall be amended, as and when required, subject to the approval of the BOD and/or CSR Committee.



2. The surplus arising out of the CSR projects/programs/activities shall not form part of the business profit of the Company.

5. CSR through Registered trust, society etc.:

The BOD may decide to undertake its CSR activities approved by the CSR Committee, through a registered trust, or a registered society or a company established under Section 8 of the Act by the company, either singly or alongwith its holding or subsidiary or associate company, or alongwith any other company or holding or subsidiary or associate company of such other company' or otherwise subject to the following conditions:-

- If such trust, society or company is not established by the company, either singly or alongwith its holding or subsidiary or associate company, or alongwith any other company or holding or subsidiary or associate company of such other company, it shall have an established track record of three years in undertaking similar programs or projects;
- The Company has specified the projects or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

6. Building CSR Capacities:

The Company may build CSR capacities of their own personnel as well as those of their Implementing agencies through Institutions with established track records of at least three financial years but such expenditure shall not exceed 5% of total CSR expenditure of the Company in one FY.

7. CSR Monitoring & Reporting Mechanism:

The administration of the CSR policy and execution of same on the activities stated hereinabove shall be carried out under the overall supervision and guidance of a core group which comprise of as follows:-

1. Shri S. K. Saraf, CFO cum ED
2. Shri H. S. Sandhu, Director (Business Development)
3. Shri D. K. Pratiher, Director (Technical)

The core group shall submit its report on half yearly basis to the CSR Committee. The CSR policy shall be subject to revision/modification by BOD on recommendation of the CSR Committee.

8. Disclosures:

The Annual Report of the Company include a section (Annexure I) on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

9. Approval:

This policy has been approved by the Board at its meeting held on 17th February, 2015.

For & on behalf of Board


Sunil Bansal
Chairman & Managing Director
Date: 17.02.2015



Format for the Annual Report on CSR Activities to be included in the Board's Report and website

1. Brief outline of Company's CSR Policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.
2. The composition of the CSR Committee.
3. Average Net Profit of the company for last three financial years.
4. Prescribed CSR Expenditure (2% of the Avg. Net Profit for last 3 FYs).
5. Details of CSR spent during the financial year:
 - a. total amount to be spent for the financial year:
 - b. Amount unspent:
 - c. Manner in which the amount spent during the financial year is detailed below:

Sl. No.	CSR Project/ Activity identified	Sector in which the project is covered	Projects/ programmes 1. Local area/others 2. Specify the state and district where projects or programs were undertaken	Amount outlay (budget) project/ programs wise	Amount spent on the project/ programs Subheads: 1.Direct expenditure on project 2.Overheads	Cumulative expenditure upto to the reporting period	Amount Spent: Direct/ through implementing agency*

*Details of Implementing Agency:

6. In case the Company fails to spend the 2% of the Average Net Profit of the last financial years, the reasons for not spending the amount shall be stated in the Board's report.
7. Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Sd/-	Sd/-	Sd/-
(CEO or Managing Director or Director)	(Chairman of CSR Committee)	[Person specified under Section 380(1)(d) of the Act] (wherever applicable)

